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Date: February 9, 2022 Contact: Andrew Fromm

Email: andrew.fromm@oregonlegislature.gov

Oregon state revenue continues to increase while Oregonians feel the pressure of inflation

SALEM, Ore. – House Republican Leader Vikki Breese-Iverson (R-Prineville) released the following statement in response to the February state revenue forecast announced today.

"More money for the state is not the same thing as good news for Oregonians," said Leader Breese-Iverson. "People are struggling to make ends meet while the state is swimming in tax revenue. Years of Democrats' failed leadership have resulted in tax and fee increases. This has brought the state more money than ever at a time when inflation is hurting individuals, families and small businesses by raising prices and diluting salaries. Now should be the time to eliminate financial burdens. Instead, Democrats have floated ideas like a new sales tax. Oregonians deserve better."

The National Federation of Independent Businesses' <u>Small Business Optimism Index</u> recently reported that the number of small business owners raising average selling prices increased by the highest amount since the fourth quarter of 1974.